



## M/S SAKET KALANI & ASSOCIATES

Chartered Accountants

H.O.: 'Radhe Ban', Roopangarh road,

Madanganj-Kishangarh-305801

Branches: Ajmer, Beawar, Pali.

Phone: 9413832208 (CA Saket Kalani), 9413832209 (CA Rasik Kalani)

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### Notes on Accounts of The Barmer Central Co-Operative Bank Ltd., Barmer for the year ended 31<sup>st</sup> March 2024

- The Bank has not disclosed "Significant Accounting Policies" as on part of the Financial Statements.
- We have verified prudential norms regarding Assets Classification & Income Provisioning by applying generally accepted audit procedures and techniques in India.
- Sundry Debtors, Sundry Creditors, Pay order, Advances, Borrowings, Deposits, Suspense, Bank balances and various inter-branch/office accounts are reconciled and need to be adjustment.
- The Branches/ Head Office are quarterly internal audited by chartered accountants appointed and internal inspection carried by inspecting department of bank once in a year.
- Various court cases/litigations (including Taxes matters) and department inquires/investigation is in process. The financial impact will be known after the completion of these cases. investigation and inquires.
- Previous year's figures have been regrouped / rearranged/reclassified to the extent necessary to confirm to this year's classification.
- Depreciation on computers is charged on w.d.v. method at 40% instead the straight line method at 33.33% as per the guidelines issued by RBI. Bank charges depreciation at rete of 40%.
- Advance tax should be assessed properly to avoid interest / penalty imposed as per Income Tax Act, 1961.
- Interest subvention og Government of India taken on receipt basis in the books of account
- Bank has also made 100% provision on Doubtful-I & Doubtful-II assets.
- As per RBI Circular no. RBI/2013-14/DBOD No. DEAF Cell.BC.114/30.01.002/2013-2014 dated May 27, 2014 on The Depositor Education Fund Scheme, 2014, every bank shall determine the credit balances in any account or any deposit in the bank remaining unclaimed or inoperative for ten years or more and transfer these amounts to the Depositor Education and Awareness Fund("DEAF"). Balance of DEAF Account for the year ended on 31.03.2024 are as follows.

Particulars	Current Year 31.03.2024 (in Crore)	Previous Year 31.03.2023 (in Crore)
Opening Balance of amounts transferred to DEAF	8.2553	3.4325
Add: - Amounts Transferred to DEAF during the year	3.3218	4.8798
Less: - Amounts reimbursed by DEAF towards claims	0.3052	0.0566
Closing balance of amounts transferred to DEAF	11.2719	8.2553

FOR SAKET KALANI AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 0172986

Saket Kalani

(CA SAKET KALANI)

PARTNER

M.NO.- 413978

PLACE: KISHANGARH

DATE:- 03.06.2024

UDIN:- 24413978BKFIG1533

STATUTORY AUDIT REPORT 2023-24

The Barmer Central Cooperative Bank Ltd., Barmer